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an actuary is a business professional with advanced statistical skills who deals with the measurement and management of risk and uncertainty 1 the name of the corresponding field is actuarial science these risks can affect both sides of the balance sheet and require asset management liability management and valuation skills 2 what is an actuary actuaries are highly sought after professionals who develop and communicate solutions for complex financial issues actuaries measure and manage risk actuaries have a deep understanding of mathematics statistics and business management with this they help businesses grow and provide value to their customers dec 15 2022 actuarial science is the study of mathematically predicting the probability of something happening in the future and assigning that outcome a financial value companies pension funds and asa associate of the society of actuaries requirements an associate of the society

of actuaries has demonstrated knowledge of the fundamental concepts and techniques for modeling and managing risk the associate has also learned the basic methods of applying those concepts and techniques to common problems involving uncertain future events especially those with financial implications actuarial adjective ac tu ar i al ,ak chə 'wer ē əl ,ak shə 1 of or relating to actuaries 2 relating to statistical calculation especially of life expectancy actuarially adverb more from merriam webster on actuarial nglish translation of actuarial for spanish speakers last updated 23 jan 2023 updated example sentences love words actuarial science is the discipline that applies mathematical and statistical methods to assess risk in insurance pension finance investment and other industries and professions more generally actuaries apply rigorous mathematics to model matters of uncertainty actuaries are professionals trained in this discipline actuarial definition relating to or being the science of computing premium rates risks dividends etc according to probabilities based on statistics over this period the fund earned a return of 14 37 exceeding the actuarial assumed return of 7 70 see more actuarial science is the field of study relating to the quantification of risk using math probability and statistics these highly specialized skills are primarily used in the insurance industry to ensure that insurance companies are financially stable now and for decades into the future read the latest soa actuarial research and industry news on health care predictive analytics climate change general insurance risk management life insurance modeling pension and retirement public policy law and regulation and much more find out how the soa can help you advance your career actuarial life table actuarial life table office of the chief actuary life tables a period life table is based on the mortality experience of a population during a relatively short period of time here we present the 2019 period life table for the social security area population as used in the 2022 trustees report tr

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